

Heidi J. Sorvino

Partner

Co-Chair, Financial Restructuring and Bankruptcy Practice and Managing Partner, New York, NY Office

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With decades of experience in finance and bankruptcy law, clients rely on Heidi not only as a legal counselor, but as a business advisor. She commits to understanding clients' unique needs and develops creative strategies in the best interest of their business objectives.

OVERVIEW

Heidi Sorvino is nationally recognized by her clients and peers as a leading lawyer in the practice of financial restructuring and bankruptcy. She is Managing Partner of the firm's New York office and Co-Chair of the Financial Restructuring and Bankruptcy Practice, where she has demonstrated a strong command of business finance and bankruptcy law through decades of experience counseling clients dealing with distressed debt. She concentrates on corporate restructurings, complex bankruptcy and insolvency proceedings. Drawing on skills developed during her graduate studies in clinical social work, Heidi partners with clients to fully understand their needs and goals to develop personalized and creative strategies to address issues. Heidi is widely respected for her client service and responsiveness.

Heidi represents creditors and debtors through all phases of bankruptcy proceedings both inside and outside of the courtroom. She is appointed to serve as a Subchapter V and Chapter 11 trustee, managing the affairs of a debtor's business through its financial restructuring and resulting bankruptcy proceedings. She also represents distressed companies, creditors, insurance companies, financial institutions, hedge funds, distressed-debt investors, and indenture trustees through negotiations to avoid the courtroom and to understand changing and emerging legal/regulatory issues. She has been at the forefront of bankruptcy law for more than 33 years representing clients in prosperous economies, during difficult financial times and everything in between.

Heidi is well known for her ability to articulate and address complex business issues. She is frequently called upon by international news agencies to discuss cutting edge issues in corporate turnarounds and restructurings. She has appeared as a guest on *Reuters Television*, *Bloomberg TV*, and *Fox Business*

PRACTICES

Commercial Litigation

Finance

Financial Restructuring and Bankruptcy

Real Estate

BAR AND COURT ADMISSIONS

New York

New Jersey

U.S. Court of Appeals for the Second Circuit

U.S. District Court for the District of Colorado

U.S. District Court for the District of New Jersey

U.S. District Court for the Eastern District of New York

U.S. District Court for the Southern District of New York

EDUCATION

St. John's University School of Law, JD, 1989

New York University, Graduate School of Social Work, MSW, 1985

Hamilton College, BA, 1983

MEMBERSHIPS

American Bankruptcy Institute

Chairperson for Turnaround Management Association, New York City Chapter

International Women's Insolvency and Restructuring Confederation

News. She has also been quoted in the *Wall Street Journal*, *Crain's New York Business*, and *Dow Jones Newswire*.

Heidi brings an honest toughness to matters and is well respected by her peers. Her strength and candor are recognized with high ratings in Martindale-Hubbell, *The Best Lawyers in America*®, and "Super Lawyers," amongst others. Beyond her client work, Heidi takes an active role in mentoring junior lawyers and members of the professional community and is a force on the golf course. She brings to her work the determination and perspective of being a mother of four, being one of six siblings, and being brought up by a mom who was one of seven women in medical school in the 1950s.

RECOGNITION AND INVOLVEMENT

Heidi Sorvino has been named as one of the 2023 Leading Bankruptcy and Financial Restructuring lawyers in the United States by *Lawdragon*.

Heidi is AV® Preeminent rated by the Martindale-Hubbell peer review rating system. Since 2013, she has been recognized since for Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law by *The Best Lawyers in America*®, and is recognized by *Super Lawyers*.

In 2014, she delivered the commencement address and was awarded a Doctor of Laws Degree, *Honoris Causa*, from the College of St. Elizabeth for her commitment to the practice of law and promoting women as full partners in the workplace.

Heidi is actively involved in the business community and was named Chairperson of the Turnaround Management Association's (TMA) New York City Chapter (2023). Heidi is immediate past President of the TMA NYC Chapter (2022) and prior to this served as President Elect (2021). She served on the TMA's Global Board of Trustees, as General Counsel of the TMA New York City Chapter, as Co-Chair of the New York Chapter of the International Women's Insolvency and Restructuring Confederation, and as a board member of the Ameritrans Capital Corporation. On November 2, 2022, Heidi presented at the TMA Restructuring BootCamp in Boston.

REPRESENTATIVE MATTERS

Successfully negotiated the resolution of a \$16 million adversary proceeding, including outstanding taxes and litigation, filed by a Chapter 11 trustee

Represented stalking horse bidder at 363 sale of a debtor's business, the second largest U.S. supplier of decorative fabrics and furniture to the design industry, in Chapter 11 case

Appointed Chapter 11 Trustee by the Bankruptcy Court for the Southern District of New York, successfully closing a Chapter 11 bankruptcy sale and removal of a shareholder of a defaulted borrower from a New York City property

Represented largest unsecured creditor in Central District of California Subchapter V case in which settlement payment resulting from litigation was due to our client

Negotiated successful disposition of medspa business which paid off restructured indebtedness

Successfully represented nursing home debtors in a Connecticut Chapter 11 proceeding, including defense of attacks from the Department of Labor, secured creditors and labor unions

IN THE NEWS

Best Lawyers® Recognizes 45 White and Williams Lawyers
Firm News, 8.18.23

Heidi Sorvino Named as one of the 2023 Leading Bankruptcy and Financial Restructuring Lawyers by Lawdragon
News, 6.17.23

Congratulations to all of our 2023 Attorneys Named as Super Lawyers and Rising Stars
5.25.23

Best Lawyers® Recognizes 40 White And Williams Lawyers
Firm News, 8.18.22

Congratulations 2022 DE, MA, NJ, NY and PA Super Lawyers and Rising Stars
7.13.22

Heidi Sorvino Elected President of TMA New York City Chapter
1.5.22

White and Williams Lawyers Recognized as Super Lawyers and Rising Stars
11.1.21

White and Williams Announces New Office Managing Partners
10.5.21

Best Lawyers® Recognizes 38 White and Williams Lawyers
8.19.21

Heidi Sorvino Appointed President-Elect of the Turnaround Management Association's New York City Chapter
1.4.21

Congratulations 2020 DE, MA, NY and PA Super Lawyers and Rising Stars
11.5.20

Best Lawyers® Recognizes 43 White and Williams Lawyers
8.20.20

13th Annual Coverage College Hosts Over 400 Insurance Professionals
11.1.19

Congratulations 2019 DE, MA, NJ, NY and PA Super Lawyers and Rising Stars
10.17.19

Bankruptcy Group Named M&A Advisor Award Finalist
9.5.19



Best Lawyers® Recognizes 29 White and Williams Lawyers
8.15.19

Heidi Sorvino Named to Turnaround Management Association Executive Committee and Board of Directors
1.4.19

Congratulations 2018 DE, MA, NJ, NY and PA Super Lawyers and Rising Stars
10.18.18

Best Lawyers Recognizes Twenty White and Williams Lawyers
8.15.18

Congratulations 2017 DE, MA, NJ, NY and PA Super Lawyers and Rising Stars
11.11.17

White and Williams Hosts US-India Strategic Partnership Forum
10.24.17

Best Lawyers Recognizes Fifteen White and Williams Lawyers
8.15.17

Heidi Sorvino Joins White and Williams New York Office
4.3.17

Sorvino Comments on New York Bankruptcy Court Ruling in Sabine Oil & Gas Case
Reuters, 3.8.16

Sorvino Comments on Impact of Distressed Exploration and Production Companies on Midstream Sector
Natural Gas Pipeline, 2.23.16

EVENTS

Recapitalization: What Works, What Doesn't, and Why
American Bankruptcy Institute: Distressed Real Estate Symposium (Ojai, CA), 5.1.24

TMA Now Power Hour: Inspiring Women in Turnaround and Restructuring
Virtual, 3.14.24

Turnaround Management Association's 2023 Global International Symposium
Hamburg, Germany, 6.9.23

NYC Turnaround Management Association Honors Heidi Sorvino on April 18
2023 Turnaround Management Association Chairperson's Event, 4.18.23

Virtual Credit Smorgasbord
New York Institute of Credit



Bankruptcy 101: What Every Claims Professional Needs to Know About Bankruptcy
Webinar, 12.10.19

Coverage College 2019
10.24.19

Insolvency and Bankruptcy Code and US Cross-Border Insolvency Regime
Mumbai, India, 10.17

Going Green: Laws, Claims and Valuation
Turnaround Management Association Mid-Atlantic Symposium, 6.15

PUBLICATIONS

Benefits of Subchapter V Under the Bankruptcy Code to Private Equity Funds in Managing Distressed Assets (Update)
Originally Drafted for EisnerAmper, 5.3.24

An Easy Financing Source Pushes Some Small Businesses Into Bankruptcy
The Wall Street Journal, 2.19.24

Benefits of Subchapter V Under the Bankruptcy Code to Private Equity Funds in Managing Distressed Assets
Originally drafted for EisnerAmper, 12.3.22

In Session With Bankruptcy Judge Shelley C. Chapman feat. Managing Partner Heidi Sorvino
Podcast Episode, 11.21.22

What Middle Market Lenders Need to Know about Subchapter V
Journal of Corporate Renewal, 10.20

Looming Hotel Bankruptcies Impact Loan Workouts
Part One of a Two-Part Series Covering Hospitality Industry Bankruptcy Considerations
Financial Restructuring and Bankruptcy Alert, 4.24.20

Termination of Buyback Option Not a Fraudulent Transfer
Taking Care of Business, 5.30.19

